## ORDINANCE NO. 2

"AN ORDINANCE RELATING TO THE ASSESSMENT AND LEVY OF TAXES IN THE CITY OF PORT ST. JOE, FLORIDA, FOR THE TAX YEAR A. D. 1962, LEVYING AN ADVALOREM TAX OF 0.7 MILLS UPON THE DOLLAR OF ASSESSED VALUATION FOR THE PURPOSE OF PROVIDING FUNDS FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE \$90,000.00, CITY OF PORT ST. JOE REFUNDING BONDS OF JANUARY 1, 1950, AND ANY INDESTEDNESS THEREON OUTSTANDING AND A TAX OF 13.0 MILLS FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR PURPOSES OF THE CITY OF PORT ST. JOE FOR THE YEAR 1963."

WHEREAS. the City Commission is of the opinion that it is necessary for the immediate protection and preservation of the peace, safety, health, and property of the City and its inhabitants, and to provide for the usual daily operation of the City and its departments that this Ordinance be enacted and take effect immediately, therefore,

BE IT ENACTED BY THE PEOPLE OF THE CITY OF PORT ST. JOE;

SECTION 1. That the assessment roll of the taxable property within the City of Port St. Joe for the year 1962, prepared by the City Auditor and Clerk, as ex-officio Tax Assessor and approved by the City Tax Equalizing Board be, and the same is hereby approved and adopted as the assessment roll of Taxable property within the City of Port St. Joe, for the Tax year 1962.

SECTION 2. That there be and there is hereby levied and assessed upon all property, both real and personal, within the corporate limits of the City of Port St. Joe, not exempt from taxation by the constitution and laws of the State of Florida, the following ad valorem taxes for the year 1962.

- (a) A tax of 0.7 mills upon the dollar of assessed valuation for the purpose of providing funds for the payment of interest and principal on any remaining indebtedness outstanding on the \$90,000.00, City of Port St. Joe Refunding Bonds Issue of January 1, 1950.
- (b) A tax of 13.0 mills upon the dollar of assessed valuation for the purpose of providing funds for the ordinary and regular purposes of the City of Port St. Joe.

SECTION 3. This Ordinance shall take effect immediately upon adoption.

INTRODUCED at a regular meeting of the City Commission on the 16th day of February A. D. 1962, and adopted by the City Commission on the 16th day of October A. D. 1962, as an Emergency Ordinance.

> Frank Hannon Mayor-Commissioner

ATTEST:

J. B. Williams City Auditor and Clerk

Angering Colleges Insurance of the region of property and the second of and antiple, with similar territoria. \*\*